



NIO Inc. Provides September and Third Quarter 2024 Delivery Update

10/1/2024

Company Achieved New Record-High Quarterly Deliveries

- *ONVO L60 started deliveries in late September 2024*
- *21,181 vehicles were delivered in September 2024, increasing by 35.4% year-over-year*
- *61,855 vehicles were delivered in the three months ended September 2024, increasing by 11.6% year-over-year*
- *Cumulative deliveries reached 598,875 as of September 30, 2024*

SHANGHAI, Oct. 01, 2024 (GLOBE NEWSWIRE) -- NIO Inc. (NYSE: NIO; HKEX: 9866; SGX: NIO) ("NIO" or the "Company"), a pioneer and a leading company in the global smart electric vehicle market, today announced its September and third quarter 2024 delivery results.

The Company delivered 21,181 vehicles in September 2024, representing an increase of 35.4% year-over-year. The deliveries consisted of 20,349 vehicles from the Company's premium smart electric vehicle brand NIO, and 832 vehicles from the Company's family-oriented smart electric vehicle brand ONVO. The Company delivered 61,855 vehicles in the third quarter of 2024, a new quarterly record representing an increase of 11.6% year-over-year. Cumulative deliveries reached 598,875 as of September 30, 2024.

On September 19, 2024, ONVO's first model, the L60, a mid-size family smart electric SUV was launched. The L60 leverages NIO's accumulation in smart and electric technologies, smart manufacturing, power network and supply chains. It embodies ONVO's philosophy of bringing happiness and value for money to family users. By offering a spacious design, enhanced safety features and advanced technologies, the L60 maximizes user value while optimizing lifecycle ownership costs. Deliveries of the L60 started in late September 2024.

About NIO Inc.

NIO Inc. is a pioneer and a leading company in the global smart electric vehicle market. Founded in November 2014, NIO aspires to shape a sustainable and brighter future with the mission of "Blue Sky Coming". NIO envisions itself as a user enterprise where innovative technology meets experience excellence. NIO designs, develops, manufactures and sells smart electric vehicles, driving innovations in next-generation core technologies. NIO distinguishes itself through continuous technological breakthroughs and innovations, exceptional products and services, and a community for shared growth. NIO provides premium smart electric vehicles under the NIO brand, and family-oriented smart electric vehicles through the ONVO brand.

Safe Harbor Statement

This press release contains statements that may constitute "forward-looking" statements pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "aims," "future," "intends," "plans," "believes," "estimates," "likely to" and similar statements. NIO may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in announcements, circulars or other publications made on the websites of each of The Stock Exchange of Hong Kong Limited (the "SEHK") and the Singapore Exchange Securities Trading Limited (the "SGX-ST"), in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about NIO's beliefs, plans and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: NIO's strategies; NIO's future business development, financial condition and results of operations; NIO's ability to develop and manufacture vehicles of sufficient quality and appeal to customers on schedule and on a large scale; its ability to ensure and expand manufacturing capacities including establishing and maintaining partnerships with third parties; its ability to provide convenient and comprehensive power solutions to its customers; the viability, growth potential and prospects of the battery swapping, BaaS, and NIO Assisted and Intelligent Driving and its subscription services; its ability to improve the technologies or develop alternative technologies in meeting evolving market demand and industry development; NIO's ability to satisfy the mandated safety standards relating to motor vehicles; its ability to secure supply of raw materials or other components used in its vehicles; its ability to secure sufficient reservations and sales of its vehicles; its ability to control costs associated with its operations; its ability to build its current and future brands; general economic and business conditions globally and in China and assumptions underlying or related to any of the foregoing. Further information regarding these and other risks is included in NIO's

filings with the SEC and the announcements and filings on the websites of each of the SEHK and SGX-ST. All information provided in this press release is as of the date of this press release, and NIO does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

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