NIO

NIO Inc. Provides July 2022 Delivery Update

08/1/2022

- *NIO delivered 10,052 vehicles in July 2022, increasing by 26.7% year-over-year*
- *NIO delivered 63,879 vehicles year-to-date 2022, increasing by 22.5% year-over-year*
- *Cumulative deliveries of NIO vehicles reached 227,949 as of July 31, 2022*

SHANGHAI, China, Aug. 01, 2022 (GLOBE NEWSWIRE) – NIO Inc. (NYSE: NIO; HKEX: 9866; SGX: NIO) ("NIO" or the "Company"), a pioneer and a leading company in the premium smart electric vehicle market, today announced its July 2022 delivery results.

NIO delivered 10,052 vehicles in July 2022, representing an increase of 26.7% year-over-year. The deliveries consisted of 7,579 premium smart electric SUVs, and 2,473 premium smart electric sedans. Cumulative deliveries of NIO vehicles reached 227,949 as of July 31, 2022. The production of the ET7 and the ECS in July 2022 was constrained by the supply of casting parts. The Company has been working closely with supply chain partners and expects to accelerate vehicle production in the following months of the third quarter of 2022.

On July 6, 2022, NIO's 1,000th Power Swap station was put into service in Tibet, China, fully powered by clean energy. As of July 31, 2022, NIO had deployed 1,047 Power Swap stations in China, through which over 10 million battery swaps had been completed cumulatively. In addition, our charging network in China consisted of 948 Power Charger stations with 5,137 chargers and 828 destination charging stations with 5,083 chargers in operation as of the same date. NIO's power network covers all the provincial administrative regions in mainland China, providing holistic power solutions to users.

NIO Power

- **1,047** Power Swap stations including **271** stations along expressways
- Expressway Power Swap Network
- **948** Power Charger stations with **5,137** chargers and **828** destination charging stations with **5,083** chargers
- Power Up Plan Route
- **550,000+** accessible third-party charging piles

* Data as of July 31, 2022 in China

About NIO Inc.

NIO Inc. is a pioneer and a leading company in the premium smart electric vehicle market. Founded in November 2014, NIO's mission is to shape a joyful lifestyle. NIO aims to build a community starting with smart electric vehicles to share joy and grow together with users. NIO designs, develops, jointly manufactures and sells premium smart electric vehicles, driving innovations in next-generation technologies in autonomous driving, digital technologies, electric powertrains and batteries. NIO differentiates itself through its continuous technological breakthroughs and innovations, such as its industry-leading battery swapping technologies, Battery as a Service, or Baas, as well as its proprietary autonomous driving technologies and Autonomous Driving as a Service, or ADaaS. NIO's product portfolio consists of the ES8, a six- or seven-seater flagship premium smart electric SUV, the ES7, a mid-large five-seater premium smart electric SUV, the ES6, a five-seater high-performance premium smart electric SUV, the ECS, a five-seater premium smart electric coupe SUV, the ET7, a flagship premium smart electric sedan, and the ET5, a mid-size premium smart electric sedan.

Safe Harbor Statement

This press release contains statements that may constitute "forward-looking" statements pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "aims," "future," "intends," "plans," "believes," "estimates," "likely to" and similar statements. NIO may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission, in its annual report to shareholders, in announcements, circulars or other publications made on the websites of each of The Stock Exchange of Hong Kong Limited (the "SEHK") and the Singapore Exchange Securities Trading Limited (the "SGX-ST"), in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about NIO's beliefs, plans and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: NIO's strategies; NIO's future business development, financial condition and results of operations; NIO's ability to develop and manufacture a car of sufficient quality and appeal to customers on schedule and on a large scale; its ability to ensure and expand manufacturing capacities including establishing and maintaining partnerships with third parties; its ability to provide convenient and comprehensive power solutions to its customers; the viability, growth potential and prospects of the newly introduced Baas and ADaaS; its ability to improve the technologies or develop alternative technologies in meeting evolving market demand and industry development; NIO's ability to satisfy the mandated safety standards relating to motor vehicles; its ability to secure supply of raw materials or other components used in its vehicles; its ability to secure sufficient reservations and sales of the ES8, ES7, ES6, ECS, ET7 and ET5; its ability to control costs associated with its operations; its ability to build the NIO brand; general economic and business conditions globally and in China and assumptions underlying or related to any of the foregoing. Further information regarding these and other risks is included in NIO's filings with the U.S. Securities and Exchange Commission and the announcements and filings on the websites of each of the SEHK and SGX-ST. All information provided in this press release is as of the date of this press release, and NIO does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

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A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/ffc3ad8-7492-8c7d-8681-2e9127773682